

Moonrock Consumer Drone Insurance

Insurance Product Information Document

Company: MunichRe Syndicate Limited

Product: Consumer Drone Hull and Third Party Liability Insurance

Registered in the United Kingdom. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN 204864).

This document is for information purposes only and gives you a brief overview of the main contents of your insurance policy. Please see the below information and the Moonrock Consumer Drone policy document for full details.

What is this type of insurance?

Moonrock Consumer Drone Insurance is an insurance policy covering you during the policy period for repairs or replacement of your covered drone and third party liability claims made against you in the event of accidental damage for which you can be held responsible during the recreational use of your covered drone.



What is insured?

Hull section

- ✓ Physical damage to your drone while being prepared for operation, transported in a secure case or flown by you.
- ✓ Theft from a secure place, which is not abandoned for more than 60 consecutive days.
- ✓ Irrecoverable loss of drone during operation.

Third Party Liability section

- ✓ Your liability for third party property damage caused during the operation of your drone
- ✓ Your liability for bodily injuries caused during the operation of your drone
- ✓ Reasonable defence costs and expenses



What is not insured?

Hull section

- ✗ Wear and tear
- ✗ Damage caused during maintenance, repair or adjustments where no prior accident has occurred
- ✗ Scratching of camera lenses unless the drone has suffered damage by the same cause at the same time
- ✗ Deliberate damage to or neglect of your drone by you

Third Party Liability section

- ✗ Property Damage to any property belonging to you or in your care, custody or control
- ✗ Bodily Injury sustained by you while operating your drone
- ✗ Fines, penalties, punitive or exemplary damages
- ✗ Intended trespassing and invasion of privacy



Are there any restrictions on cover?

- ! Operation of your insured drone by any other person who is not the authorised operator
- ! Operation of your drone for any purpose other than recreational
- ! Operation of your drone in breach of any Air Navigation and Airworthiness Orders and Country Regulations
- ! Any loss arising out of war, terror, nuclear incidents, computer viruses and/or pollution
- ! We pay up to two times the full sum insured minus the excess in case of hull damages of your drone
- ! Repair and replacement operation are to be provided in cooperation with our appointed drone workshop
Any posting expenses will be covered by us



Where am I covered?

- ✓ If you purchase cover on your drone you are protected by the Moonrock Consumer Drone Insurance policy on the territories of the United Kingdom and the European Union
- ✓ Cover exists on the agreed sum insured of your drone and third party liability protection up to the limits as specified in your Moonrock insurance schedule



What are my obligations?

- You will take all reasonable precautions to protect your covered drone and any third party property and/ or person against an insured event
- You must report your claim as soon as possible by one of the methods, and by following the claims procedure, set out in the policy
- You must provide information about the symptoms and causes of the damage to your covered device when making a claim – these include receipt of purchase, telematics data, photographic evidence of the damage or crime reference number where applicable
- You must comply with all manufacturers recommendations and guidelines when operating your drone
- You must at all time operate your drone in guidance with the UK Drone Code or applicable regulations in the country you decide to operate your drone in
- You can change your insured drone one time per policy year for the difference in premium to be charged for the newly applicable sum insured, free of administration cost. No paid premium will be refunded



When and how do I pay?

You have to pay the premium in full upfront, it must be paid before you can receive coverage or technical support, and no claim will be met under this policy if the premium has not been paid in full.

In the case of a valid claim under this insurance policy you have to pay the excess agreed upfront before any repair, replacement or payment will be performed.



When does the cover start and end?

Coverage starts on the date you purchased the Moonrock Consumer Drone Insurance policy.

The offered policy is a fixed-term policy with coverage ending after 12 months from the date you purchased the Moonrock Consumer Drone insurance product. Please find the exact start and end date of the cover stated in the schedule of your policy document.

Coverage may end earlier if you have exercised your right to cancel or if you are no longer eligible to make a claim for accidental damage as two times the full policy limit minus the excess has been paid out to you within each 12 month period.



How do I cancel the contract?

You may cancel this policy at any time for any reason by contacting info@moonrockinsurance.com.

If you cancel within the cooling off period of this insurance policy, which is defined as 14 days after the date you receive the insurance policy or the start of the insurance policy whichever is the later, you will receive your paid premium in full. If you have made a claim and received a benefit under your policy or cancel after your cooling off period, no refund can be made to you. No service fees apply.